

**High Point Academy  
2018-2019 Discussion Budget - All Funds**

**State Revenue based on 1500 students enrolled @ 96%**

	198 Faith In Action, Inc.	410 Instructional Materials Allotment	2XX Federal Funds	420 State	2018-2019 Proposed Budget	937 @ 95% 2017-2018 Current Year Amended Budget
5700 - Local and Intermediate Sources	\$ 173,594	\$ -	\$ -	\$ 120,000	\$ 293,594	\$ 114,970
5800 - State Program Revenues	\$ -	\$ 100,000	\$ -	\$ 11,817,137	\$ 11,917,137	\$ 7,642,913
5900 - Federal Program Revenues	\$ -	\$ -	\$ 170,000 *	\$ -	\$ 170,000	\$ 340,544
<b>TOTAL REVENUE</b>	<b>\$ 173,594</b>	<b>\$ 100,000</b>	<b>\$ 170,000</b>	<b>\$ 11,937,137</b>	<b>\$ 12,380,731</b>	<b>\$ 8,098,427</b>
6100 - Payroll	\$ 44,169	\$ -	\$ 170,000	\$ 7,229,369	\$ 7,443,538	\$ 5,292,546
6200 - Contracted Services	\$ -	\$ -	\$ -	\$ 2,537,862	\$ 2,537,862	\$ 1,969,404
6300 - Supplies	\$ -	\$ 100,000	\$ -	\$ 507,400	\$ 607,400	\$ 339,996
6400 - Travel/Misc Expense	\$ 129,425	\$ -	\$ -	\$ 493,100	\$ 622,525	\$ 267,087
6500 - Debt Service	\$ -	\$ -	\$ -	\$ 100,000	\$ 100,000	\$ 40,000
<b>TOTAL EXPENSES</b>	<b>\$ 173,594</b>	<b>\$ 100,000</b>	<b>\$ 170,000</b>	<b>\$ 10,867,731</b>	<b>\$ 11,311,325</b>	<b>\$ 7,909,033</b>
<b>NET CHANGE IN NET ASSETS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,069,406</b>	<b>\$ 1,069,406</b>	<b>\$ 189,394</b>

Estimated daily budgeted expenditures	30,990	21,669
Charter FIRST Projected days cash on hand as of 06/30/2019	54	28

Required to be approved by TEA in function expense format.

**\* - Revenue from the following funds:**

211 - Title I, Part A - Improving Basic Programs	\$ 50,000
224 - IDEA-B	\$ 100,000
255 - Title II, Part A - Teacher and Principal Training and Recruiting	\$ 10,000
289 - Title IV, Part A - Student Support and Academic Enrichment	\$ 10,000
	<u>\$ 170,000 *</u>

*Board Approved 6/30/18*

# High Point Academy

## Comparison 2017-2018 Amended Budget to Proposed 2018-2019 Budget

### General Fund (420)

		2017-2018 Current Amended Budget	2018-2019 Proposed Budget
	<b>Revenues:</b>		
5700	Local and Intermediate Sources	\$ 114,970	\$ 120,000
5800	State Program Revenues	\$ 7,642,913	\$ 11,817,137
5900	Federal Program Revenues	\$ 340,544	\$ 170,000
	<b>Total Revenues</b>	<b>\$ 8,098,427</b>	<b>\$ 12,107,137</b>
	<b>Expenditures:</b>		
11	Instruction	\$ 4,140,363	\$ 6,419,117
12	Library and Media Services	\$ -	\$ 5,000
13	Curriculum Development & Inst. Staff Develop.	\$ 48,350	\$ 96,700
21	Instructional Leadership	\$ -	\$ 190,573
23	School Leadership	\$ 476,450	\$ 886,704
31	Guidance, Counseling, & Evaluation Services	\$ 66,732	\$ 62,404
32	Social Work Services	\$ 55,935	\$ 56,980
33	Health Services	\$ 97,700	\$ 141,518
34	Transportation	\$ 10,000	\$ -
35	Food Service	\$ 5,000	\$ -
36	Cocurricular/Extracurricular Activities	\$ 90,096	\$ 90,400
41	General Administration	\$ 501,634	\$ 569,591
51	Plant Maintenance and Operations	\$ 1,664,506	\$ 2,183,512
52	Security and Monitoring Services	\$ 9,431	\$ 13,100
53	Data Processing Services	\$ 182,217	\$ 195,432
61	Community Services	\$ 166,075	\$ 16,700
71	Debit Service	\$ 40,000	\$ 100,000
	<b>Total Expenditures</b>	<b>\$ 7,554,489</b>	<b>\$ 11,027,731</b>
	<b>Change in Net Assets</b>	<b>\$ 543,938</b>	<b>\$ 1,079,406</b>

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### Debt Service

		2017-2018 Current Amended Budget	2018-2019 Proposed Budget
	<b>Expenditures:</b>		
71	Debt Services	\$ 40,000	\$ 100,000
	<b>Total Expenditures</b>	<b>\$ 40,000</b>	<b>\$ 100,000</b>

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